

**The Peanut Foundation  
Board of Directors  
Washington Court Hotel  
Washington, DC  
December 10, 2013**

**MEETING SUMMARY**

**MEMBERS PRESENT**

Chairman Dan Ward, North Carolina Peanut Growers  
Treasurer: Alan Ayers, Bayer CropScience  
Executive Director: Howard Valentine

Jim Elder, JM Smuckers  
Ben Smith, Snyders-Lance  
Doug Smyth, Kraft-Planters  
John Takash, McCleskey Mills  
George Birdsong, Birdsong Peanuts  
Joe Bodiford, Georgia Peanut Comm.  
William Pearce for Fritz Holzgreffe, Golden Peanut

**GUEST PRESENT**

Patrick Archer, APC  
Erica Davies, APC  
Rich Wilson, The Peanut Foundation  
Mike Jackson, JLA International  
Sven Patrick, General Mills  
Roy Bechtold  
Sue Curtis, APC

**CALL TO ORDER/APPROVAL OF AGENDA**

Chairman Dan Ward called the meeting to order and asked for approval of the agenda. It was moved, seconded, and carried to:

*Approve the December 10, 2013 meeting agenda.*

**APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING**

Chairman Ward asked the Board to review the previous meetings minutes. It was moved, seconded, and carried to:

*Approve the March 14, 2013 meeting summary.*

### **FINANCIAL REPORT**

Alan Ayers and Renee Rye, gave the Board an overview of the Foundation's Audited Financial Report through September 30, 2013. All the reserve funds are at levels set by the Board. Total Assets are at \$2,254,967 with Total Liabilities at \$101,813. This leaves us with Total Net Assets of \$2,153,154. There were no findings by the auditor. It was moved, seconded and carried to:

*Approve the September 30, 2013 audited financial report as presented.*

### **Report from Nominating Committee**

Nominating Committee Chairman George Birdsong presented the individuals selected to be elected to the Peanut Foundation Board:

Dan Ward, North Carolina Peanut Growers-replacing himself  
Darlene Cowart, Birdsong Peanut Company-replacing herself  
Fritz Holzgreffe, Golden Peanut Company-replacing himself  
Haldon Messamore, Texas Peanut Producers-replacing himself

### **Vote on New Nominees**

It was moved, seconded and carried to:

*Elect the new Board members as presented.*

### **Report of the Technical Review Committee**

Howard Valentine and Rich Wilson presented the ranked projects selected by the Technical Review Committee. They also presented a suggested funding amount for each project.

### **Vote on Funding for 2014 Research Projects**

After discussion it was moved, seconded and carried to:

*Approve the project funding and rankings of the 2014 projects as presented.*

## **Peanut Genomic Initiative Update**

Howard Valentine gave the Board an update on the progress to date on the new five years Strategic Plan:

- Research for 2013 has been funded in the amount of \$1,960,000
- BGI has completed the sequencing of both the tetraploid (commercial peanut) and the two diploids (wild parents).
- Assembly of the diploids has been completed. The results will be announced in early 2014 with publication mid to late 2014. The data will be released through PeanutBase.com once the announcement is made.
- Several teams are working on phenotyping the RIL populations to find varieties that have resistance to diseases or quality traits we are looking for. Teams in the U.S., China, India and Brazil are all working together on this effort.

## **New Business**

- **2014 International Peanut Genomics meeting-November 2014**
  - Valentine gave a report on the progress for the meeting. It will be held at the Savannah Marriot November 11-13. A draft program has been created with several social events held in the evenings.
  - Funding will be requested from various industry members as well as from the monies allocated by the Peanut Foundation Board.

There being no further business the meeting was adjourned.